NOTICE OF BYLAW AMENDMENT TO ARTICLE III, SECTION V, ARTICLE VIII OF FLCCE BYLAWS

Article III Board of Directors

Section V-Powers

The Board of Directors shall take such action as they deem advisable to promote the objectives of the Association set forth in Article I, provided, however, that any single course of action for any line item expense, the cost of which would reasonably exceed 3,000 (amended to 5,000 2021), or $15,000 for litigation, shall not be undertaken without approval of the membership at any annual meeting or at a special meeting called to consider such course of action.

ARTICLE VIII-AMENDMENT OF BYLAWS and/or the ARTICLES OF INCORPORATION

*The Articles of Incorporation or these By-Laws may be amended by the Members at an annual membership meeting or at a special meeting of Members, provided that the proposed amendment, alteration or repeal is submitted to the Members with the notice of meeting and is referred to in said notice.*

A Special meeting was convened Tuesday June 6, 2023, at the South Gate Center Sarasota, Florida. More than 14 days written notice was given announcing this meeting and more than 100+ residents & members were in attendance.

Members, (paid in full), were issued a green wrist band to denote their ability to vote for the proposed amendment which was sent for their preview prior to the meeting.

Due to the increase in attorneys’ fees over the years, as well as the ongoing threat of development of the Palms Golf Course, (authored by the owner of the Golf Course, Grosvenor Square); the Board proposed a motion to increase the $5,000.00 legal line-item amount, (previously adjusted from $3,000.00 in 2021 via a Special Meeting), to $10,000.00. And, to increase the litigation ceiling from $15,000.00 to $30,000.00.

Following the motion and a second from the floor, a rigorous discussion occurred.

An amended motion was proposed from the floor. The amended motion altered the proposed amounts to a $50,000.00 line-item amount cap, as well as a $50,000.00 ceiling for litigation expenses. The motion was seconded. There was no further discussion.

The vote in favor of the amended $50,000.00 amounts was unanimous.

**In as much, this document shall be considered the official notice of the amendment to Section V of the Bylaws as of June 6, 2023, amended and in place.**

It was further voted at the September 12, 2023, Board meeting via a motion, second and unanimous vote of those Board members present, that this document shall be permanently associated with the FLCCE Bylaws for future reference.

Article III Board of Directors

Section V-Powers

The Board of Directors shall take such action as they deem advisable, to promote the objectives of the Association set forth in Article I, provided, however, that any single course of action for any line item expense, the cost of which would reasonably exceed $50,000.00 and/or $50,000.00 for litigation, shall not be undertaken without approval of the membership at any annual meeting or at a special meeting called to consider such course of action.

On behalf of the 2023 Board of Directors I acknowledge that this document is authentic and that it identifies the appropriate actions taken by said Board, to amend the bylaws.

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Connie Neeley

President

Forest Lakes Country Club Estates HOA